

Cedar Springs Public Library

Motion by Armock 2nd by Howell to Adopt Resolution 2024-1, as revised

Resolution 2024-1, to adopt the Cedar Springs Public Library Annual Budget
and set millage rates on taxable property in the City of Cedar Springs

Whereas, the required public notice of a hearing on May 28, 2024 to adopt the Library Budget and set millage rates was published and circulated in accordance with the Open Meetings Act and State Budget Act, and

Whereas, pursuant to the State Budget Act and Library laws for fiscal year July 1, 2024 to June 30, 2025 it has been determined the following property taxes, State shared revenues and other revenue sources shall be available and necessary for the 2024-2025 budget year, and

<u>Revenues</u>	Fund -271 Library	Activity-958	
Millage Rates on 2024 Cedar Springs Taxable value of \$116,220,999			
1932 Voted	.82 mills*	generating	\$95,060
1953 Statutory	.41 mills*	generating	<u>\$47,020</u>
Total Property Tax-			\$142,080**, + Solon Contribution \$175,400
*Subject to Headlee Roll back requirements			
** less \$5,580 captured by City DDA=\$136,500 in net property tax revenues			
Total Revenues			\$ 362,300

Whereas, The March Balance sheet shows CSPL has a Restricted cash balance of \$183,644 of which \$90,575 is dedicated as the 25% Undesignated Fund Balance Reserve called for in 5.1.2 of the CSPL Policy Manual, and \$7,500 of the balance will be used for the 2024-25 Budget year, and

So therefore, *it is Ordered* by the CSPL Board of ~~Directors~~ *Trustees* the following expenditures, pursuant to the By Laws and Policy Manual are hereby authorized;

<u>Expenditures</u>			
702	Wages Full Time	\$ 59,250	738 Books Purchased w/ Donations \$ 500
704	Wages Part time	\$121,000	738.1 1,000 Books before Kindergarten \$ 1,000
705	Cleaning Service & Supplies	\$ 2,000	
706	Unemployment	\$ 100	739 Area Libraries Lost/Damaged Books \$ 500
709	Social Security	\$ 15,000	
717	Pension	\$ 3,530	801 Professional Services \$ 4,500
724	Telephone	\$ 1,080	801.6 Professional Svcs-Lawn/Snow \$ 6,000
724.1	Internet	\$ 3,500	806 Collection Svcs \$ 300
726	Office Supplies	\$ 3,800	808 Lakeland Support \$ 25,000
734	Overdrive Program	\$ 3,000	813 Garbage Disposal \$ 400
735	Audio Visual	\$ 2,000	851 Postage \$ 500
736	Adult Books	\$ 9,500	861 Transportation \$ 1,000
736.1	736.5 Teen Books	\$ 1,000	880.8 Summer Reading Program \$ 7,500
737	Childrens Books	\$ 9,500	895 Senior Programs \$ 1,000

905	Computer	\$ 7,500	956	Miscellaneous	\$ 5,000
915	Membership & Dues	\$ 700	956.4	Special Programs	\$ 5,000
917	Workmen's Compensation	\$ 150	968	Public Relations	\$ 2,000
918	Water Utility	\$ 1,000	970	Capital Expense	\$ 5,000
924.1	Heat	\$ 2,000	970.4	Capital-Technology	\$ 10,000
926	Electric	\$ 6,000	999.1	Appropriation to fund balance	\$ 14,390
930	Repair/Maintenance/Service	\$ 15,000			
930.3	Education/Training	\$ 1,000		Total Expenditures	\$ 362,300
935	Insurance & Bonds	\$ 3,000			
955	Bank Fees	\$ 1,600			

and, *it is further Ordered* the Cedar Springs Public Library Board of Trustees, Treasurer is designated the Chief Financial Officer of the Library in accordance with the State Uniform Budget Act and through the Library Director shall implement this budget and periodically recommend amendments in accordance with generally accepted accounting principles.


Roll Call Vote

Yeas Smith, Armock, Dykstra, Gritter, Howell, Lehmoine
Nays, Owen

Resolution Declared adopted
May 28, 2024



Ron M. Howell, Board Secretary


Tim Smith, Board Chair